

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Montmorency County
Michigan
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$2,936,572.05
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	826,497.35
b. State Trunkline Maintenance	0.00
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	0.00

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	451,028.79
5. Road Materials	109,975.92
6. Equipment Materials and Parts	29,103.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	706,279.00
9. Other	

10. TOTAL ASSETS**\$5,059,456.11**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$23,750.34
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	29,230.58
14. Advances	0.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	568,779.00
18. Other	0.00

Fund Balances

19. Primary Road Fund	189,197.17
20. Local Road Fund	80,102.00
21. County Road Commission Fund	4,168,397.02
22. Total Fund Balances	4,437,696.19

23. TOTAL LIABILITIES AND FUND BALANCES**\$5,059,456.11**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$47,476.27
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	55,699.50	
26 a.Less: Accumulated Depreciation	0.00	55,699.50
27. Buildings	2,737,677.85	
27 a.Less: Accumulated Depreciation	(1,121,881.53)	1,615,796.32
28. Equipment - Road	5,440,350.47	
28 a.Less: Accumulated Depreciation	(3,817,489.61)	1,622,860.86
29. Equipment - Shop	160,820.91	
29 a.Less: Accumulated Depreciation	(144,685.96)	16,134.95
30. Equipment - Engineers	7,234.86	
30 a.Less: Accumulated Depreciation	(7,234.86)	0.00
31. Equipment - Yard and Storage	27,940.07	
31 a.Less: Accumulated Depreciation	(27,940.07)	0.00
32. Equipment and Furniture - Office	65,145.74	
32 a.Less: Accumulated Depreciation	(61,337.87)	3,807.87
33. Infrastructure	33,416,803.00	
33 a.Less: Accumulated Depreciation	(7,417,000.00)	25,999,803.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$29,361,578.77
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	415,984.32
	37 b.Local	0.00
	37 c.Co. Road Comm.	2,945,791.45
	37 d.Infrastructure	25,999,803.00
	38. Total Equities	\$29,361,578.77
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		128,318.65
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	44. Total Liabilities	\$128,318.65
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$547,393.95	\$547,393.95
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	547,393.95	547,393.95
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	30,653.00	30,653.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	725,435.00	0.00	0.00	725,435.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	725,435.00	0.00	0.00	725,435.00
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,982.97	4,017.03		10,000.00
58. Snow Removal	0.00	61,977.98		61,977.98
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,648,374.91	1,778,144.89		4,426,519.80
61. Total MTF	2,654,357.88	1,844,139.90		4,498,497.78
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	92,044.00	0.00	0.00	92,044.00
64. Total Other	92,044.00	0.00	0.00	92,044.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	98,551.29	0.00		98,551.29
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	98,551.29	0.00		98,551.29
72. Total State Sources	\$2,844,953.17	\$1,844,139.90	\$0.00	\$4,689,093.07

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	97,068.27	0.00	97,068.27
75. Other	0.00	550,090.21	10,990.00	561,080.21
76. Total Contributions	0.00	647,158.48	10,990.00	658,148.48
Charges for Service				
77. Trunkline Maintenance	0.00		0.00	0.00
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	2,950.72	2,950.72
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	2,950.72	2,950.72
Interest and Rents				
82. Interest Earned	36.49	218.93	90,966.16	91,221.58
83. Property Rentals	0.00	0.00	657.78	657.78
84. Total Interest/Rents	36.49	218.93	91,623.94	91,879.36
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	4,658.33	0.00	22,127.62	26,785.95
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	4,658.33	0.00	22,127.62	26,785.95
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,575,082.99	\$2,491,517.31	\$705,739.23	\$6,772,339.53

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,820,069.88	0.00		1,820,069.88
105. Structures	0.00	693,288.13		693,288.13
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,820,069.88	693,288.13		2,513,358.01
Maintenance				
111. Roads	600,807.51	1,551,364.14		2,152,171.65
112. Structures	8,875.13	0.00		8,875.13
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	344,316.58	470,271.74		814,588.32
115. Traffic Control	22,850.25	16,528.93		39,379.18
116. Total Maintenance	976,849.47	2,038,164.81		3,015,014.28
117. Total Construction, Preservation And Maintenance	2,796,919.35	2,731,452.94		5,528,372.29
Other				
118. Trunkline Maintenance	0.00		0.00	0.00
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	172,127.63	168,098.70		340,226.33
121. Equipment - Net	8,602.98	21,524.88	1,034.44	31,162.30
122. Capital Outlay - Net	(90,162.19)	0.00	541,532.41	451,370.22
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	90,568.42	189,623.58	542,566.85	822,758.85
128. Total Expenditures	\$2,887,487.77	\$2,921,076.52	\$542,566.85	\$6,351,131.14

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,575,082.99	\$2,491,517.31	\$705,739.23	\$6,772,339.53
130. Total Expenditures	2,887,487.77	2,921,076.52	542,566.85	6,351,131.14
131. Excess of Revenues Over (Under) Expenditures	687,595.22	(429,559.21)	163,172.38	421,208.39
132. Optional Transfers				
132 a. Primary to Local (50%)	(500,000.00)	500,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(500,000.00)	500,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	187,595.22	70,440.79	163,172.38	421,208.39
136. Beginning Fund	1,601.95	9,661.21	4,005,224.64	4,016,487.80
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,601.95	9,661.21	4,005,224.64	4,016,487.80
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$189,197.17	\$80,102.00	\$4,168,397.02	\$4,437,696.19

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$171,448.82	
142. Depreciation	<u>420,333.76</u>	
143. Other	<u>179,224.07</u>	
144. Total Direct		<u>771,006.65</u>

145. Indirect Equipment Expense		<u>373,048.26</u>
---------------------------------	--	-------------------

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>249,146.56</u>	
148. Total Operating		<u>\$249,146.56</u>

149. TOTAL EQUIPMENT EXPENSE \$1,393,201.47

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	0.00	44,887.20		44,887.20
152. Maintenance	<u>376,018.29</u>	<u>895,920.23</u>		<u>1,271,938.52</u>
153. Inventory Operations	0.00	0.00	31,633.95	31,633.95
154. MDOT	0.00		<u>0.00</u>	0.00
155. Other Reimbursable Charges	0.00	0.00	<u>0.00</u>	0.00
156. All Other Charges	0.00	0.00	<u>13,579.50</u>	<u>13,579.50</u>
157. Total Equipment Rental Credits	<u>376,018.29</u>	<u>940,807.43</u>	<u>45,213.45</u>	<u>1,362,039.17</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>31,162.30</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$376,018.29</u>	<u>\$940,807.43</u>	<u>\$45,213.45</u>	<u>\$1,362,039.17</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	27.61 %	69.07 %	3.32 %	100.00 %
161. Prorated Total Equipment Expense	<u>384,621.27</u>	<u>962,332.31</u>	<u>46,247.89</u>	<u>1,393,201.47</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>8,602.98</u>	<u>21,524.88</u>	<u>1,034.44</u>	<u>31,162.30</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	0.00	0.00
165. Primary Maintenance	136,694.75	110,358.87
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	23,145.25	18,686.04
168. Local Maintenance	322,707.51	260,534.03
169. Inventory	10,020.00	0.00
170. Equipment Expense - Direct	94,862.64	76,586.18
171. Equipment Expense - Indirect	76,254.30	61,563.00
172. Equipment Expense - Operating	0.00	0.00
173. Administration	143,855.62	116,140.28
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	77.00	
176. Capital Outlay	0.00	0.00
177. Other	309,253.62	44,692.51
178. Total Payroll	\$1,116,870.69	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,116,870.69	Total Distributive \$688,560.91

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$147,140.14	\$10,934.97	\$125,543.06	\$335,050.15	\$2,892.59	\$67,000.00	\$688,560.91
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	147,140.14	10,934.97	125,543.06	335,050.15	2,892.59	67,000.00	688,560.91
185. Applicable Labor Cost	852,877.94	852,877.94	852,877.94	852,877.94	852,877.94	852,877.94	
186. Factor	0.172522	0.012821	0.147199	0.392847	0.003392	0.078558	0.807339

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,751,498.70	68,571.18
189. Primary Maintenance	940,046.65	36,802.82
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	667,168.48	26,119.65
192. Local Maintenance	1,961,376.81	76,788.00
193. Other	0.00	0.00
194. TOTAL	\$5,320,090.64	\$208,281.65

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	2,454.38	28,461.51	64,313.00	0.00	113,052.76	\$208,281.65
196. Applicable Operation Cost	5,320,090.64	5,320,090.64	5,320,090.64	5,320,090.64	5,320,090.64	
197. Factor	0.000461	0.005350	0.012089	0.000000	0.021250	\$0.039150

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$0.00	\$0.00
204. Fringe Benefits	0.00	0.00
205. Equipment Rental	0.00	0.00
206. Materials	0.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	0.00	0.00
209. Other	0.00	0.00
210. Total Charges for Current Year	\$0.00	\$0.00
211. Beginning Balance	0.00	0.00
212. Sub-Total	0.00	0.00
213. Less Credits	0.00	0.00
214. Ending Balance	\$0.00	\$0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	965,943.83
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	3,897.90
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$969,841.73</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	969,841.73	969,841.73
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	969,841.73	969,841.73
227. Less: Depreciation and Depletion 968	(90,162.19)	0.00	(428,309.32)	(518,471.51)
228. Net Capital Outlay Expenditure	<u>\$(90,162.19)</u>	<u>\$0.00</u>	<u>\$541,532.41</u>	<u>\$451,370.22</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	506,146.51	0.00	2,404,259.04	2,910,405.55
230. Percentage of Total	17.39 %	0.00 %	82.61 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>4,658.33</u>	<u>0.00</u>	<u>22,127.62</u>	<u>26,785.95</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,498,497.78</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>340,226.33</u>
234. Total Capital Outlay (from Page 13)			<u>969,841.73</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>1,310,068.06</u>
236 b. Adjusted MTF Returns			<u>3,188,429.72</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,820,069.88</u>	<u>\$693,288.13</u>	<u>2,513,358.01</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>976,849.47</u>	<u>2,038,164.81</u>	<u>3,015,014.28</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,796,919.35</u>	<u>2,731,452.94</u>	<u>5,528,372.29</u>
241. 90% of Adjusted MTF Returns			<u>2,869,586.75</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>0.00</u>	<u>0.00</u>	<u>164,967.24</u>	<u>267,934.93</u>	<u>0.00</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>133,865.00</u>	<u>186,614.27</u>	<u>305,634.00</u>	<u>251,432.00</u>	<u>339,610.00</u>
242. TOTAL					<u>\$1,650,057.44</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,498,497.78} \times .10 = \underline{449,849.78}$$

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$76,254.30
712-724	Fringe Benefits - Shop Employees	61,563.00
721	Drug Testing	1,684.50
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,227.50
733	Welding Supplies	795.59
734	Safety Supplies - Shop	8,661.42
736	Tire Shop Supplies	2,622.83
737	Shop Supplies	3,043.37
791	Equipment Material/Parts Inventory Adjustment	12,589.91
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	3,470.62
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	7,631.82
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	4,193.28
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	0.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	41,630.67
931	Buildings Repairs and Maintenance	14,611.98
932	Yard and Storage Repairs and Maintenance	5,647.10
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	92,521.27
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	5,048.55
968	Depreciation - Stockroom Expense	0.00
707	Other:	25,850.55
	243. TOTAL	\$373,048.26

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$259,995.90
709-714	Administrative Leave	0.00
724	Fringe Benefits	0.00
727	Postage	37.81
728	Office Supplies	492.54
730	Dues and Subscriptions	9,709.46
801	Contractual Services	0.00
803	Legal Services	21,851.52
804	Auditing and Accounting Services	0.00
807	Data Processing	22,611.77
810	Education	0.00
850-853	Communications	1,440.00
861	Travel and Mileage	3,364.42
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,732.11
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	0.00
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	765.64
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	567.93
	Other:	19,415.22
	244. TOTAL	\$342,984.32
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(2,070.69)
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	(687.30)
	Other:	0.00
	Total Credits to Administrative Expense	\$(2,757.99)
	245. Net Administrative Expense	\$340,226.33

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Co. Rd. 451 from Long Rapids to Snow Rd	Montmorency Twp	98,551.29	Resurfacing
	246. Total	<u>\$98,551.29</u>	

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
247. New Construction, New Location	0.00	mi. x	\$0.00	0.00	mi.	\$0.00
248. Widening	0.00	mi.	0.00	0.00	mi.	0.00
BRIDGES						
249. New Location	0.00	ea.	0.00	0.00	ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP			\$0.00			\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
251. Reconstruction	0.00	mi. x	\$854,746.17	0.00	mi.	\$0.00
252. Resurfacing	0.00	mi.	742,749.53	0.00	mi.	0.00
253. Gravel Surfacing	0.00	mi.	0.00	0.00	mi.	0.00
254. Paving Gravel Roads	0.00	mi.	0.00	0.00	mi.	0.00
SAFETY PROJECTS						
255. Intersection Improvements	0.00	ea.	0.00	0.00	ea.	0.00
256. Railroad Crossing Improvements	0.00	ea.	0.00	0.00	ea.	0.00
257. Other	0.00	ea.	222,574.18	0.00	ea.	0.00
MISCELLANEOUS						
258. Roadside Parks	0.00	ea.	0.00	0.00	ea.	0.00
259. Other	0.00	ea.	0.00	0.00	ea.	0.00
260. Subtotals			1,820,069.88			0.00
BRIDGES						
261. Replacement	0.00	ea.	0.00	0.00	ea.	693,288.13
262. Recondition or Repair	0.00	ea.	0.00	0.00	ea.	0.00
263. Replace with Culvert	0.00	ea.	0.00	0.00	ea.	0.00
264. Bridge Subtotals			0.00			693,288.13
265. TOTAL PRESERVATION - STRUCT IMP			\$1,820,069.88			\$693,288.13

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
Albert	107.64	0.00	353,812.68	29.42	0.00	87,848.12	2,453	55,192.50
Avery	32.19	0.00	105,808.53	7.06	0.00	21,081.16	662	14,895.00
Briley	67.02	0.00	220,294.73	19.37	0.00	57,838.82	1,697	38,182.50
Hillman	72.12	0.00	237,058.45	29.77	0.00	88,893.22	1,405	31,612.50
Loud	33.39	0.00	109,752.93	8.68	0.00	25,918.48	262	5,895.00
Montmorency	77.50	0.00	254,742.50	39.49	0.00	117,917.15	1,016	22,860.00
Rust	21.10	0.00	69,355.70	15.07	0.00	44,999.02	519	11,677.50
Vienna	70.10	0.00	230,418.69	14.91	0.00	44,521.26	535	12,037.50
266. Totals	481.06	0.00	\$1,581,244.21	163.77	0.00	\$489,017.23	8,549	\$192,352.50
Local Road Rate Per Mile			3287	Primary Road Rate Per Mile			2986	
Local Urban Road Rate Per Mile			2843	Primary Urban Road Rate Per Mile			17059	
Population Rate Per Capita			22.5					

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Albert	0.00	227,333.39	227,333.39	47,869.93
Avery	0.00	692,041.15	692,041.15	6,283.50
Briley	0.00	851,331.62	851,331.62	10,656.88
Hillman	0.00	741,404.87	741,404.87	8,252.63
Loud	0.00	0.00	0.00	1,393.58
Montmorency	0.00	1,246.98	1,246.98	7,699.50
Rust	0.00	0.00	0.00	4,734.75
Vienna	0.00	0.00	0.00	10,177.50
267. Totals	\$0.00	\$2,513,358.01	\$2,513,358.01	\$97,068.27

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
487 from 489 to E of Morning Star Lake Rd	838,111.48	09/15/2023	Asphalt
Co. Rd. 451 from Lake Avalon to Snow	741,404.87	07/01/2023	Asphalt

Work Type: Recessed Pavement Markings

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Co. Rd. 612 from 491 To Fishlab	222,574.18	07/01/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Sub Ledger Report

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
040	MISCELLANEOUS A/R	0.00

Line: 9 Other (Identify)

Account	Description	Amount (\$)
078	TAXES RECEIVABLE	568,779.00
123-02	PREPAID ASSET	137,500.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
247	DEFERRED INFLOWS	0.00

Line: 49 Specify - County

Account	Description	Amount (\$)
451	ROAD USE	30,653.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
451	ROAD USE	0.00

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
-	ARRA / FISHERIES	0.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
-	ARRA / FISHERIES	0.00

Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
546-11	STATE SURPLUS FUNDS	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
546-0546	STATE TED FUNDS	92,044.00

Line: 70 EDF-Other - Primary

Account	Description	Amount (\$)
0453	STATE TED FUNDS	0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
0644-000	DRAIN COMMISSION CONTRIBUTION	10,990.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
0675	OTHER CONTRIBUTIONS	550,090.21

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
671-675	HURON PINES	0.00

Line: 80 SC-Other - County

Account	Description	Amount (\$)
0671-687	OTHER	0.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
0668-000	ROYALTIES	0.00
0687-000	MISCELLANEOUS	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	OTHER	179,224.07
941	LEASES	0.00

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
040-040	Accts Receivable	302.76
257-257	Accrued Wages	274.36
514	OTHER DISTRIBUTIVE	13,002.38

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
514	OTHER DISTRIBUTIVE	44,692.51

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
257	ACCRUED WAGES	8,067.51
511	DISTRIBUTIVE OTHER	55,357.87
513	DISTRIBUTIVE FRINGES	245,828.24

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
---------	-------------	-------------

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

513-725	OPEB CONTRIBUTION	67,000.00
---------	-------------------	-----------

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514-704	SUPERINTENDENT, WEIGHMASTER, & FRINGES	113,052.76

Line: 242 Expenditure10

Account	Description	Amount (\$)
467.1	Co. Rd. 491 from Andergood to 612	0.00
467.1	Co. Rd. 612 from Meridian Line to Eagle Point	0.00
467.1	Co. Rd. 612	0.00
467.1	Co. Rd. 612 East	0.00
467.2	Co. Rd. 487 from 489 to Morningstar Lake Rd	180,576.00
467.3	Co. Rd. 487 from 489 to 32	0.00
467.4	Co. Rd. 451	0.00
467.4	Co. Rd. 451 (2)	159,034.00

Line: 243 707 Other

Account	Description	Amount (\$)
511-716	PHYSICALS	1,160.00
511-735-	WASTE DISPOSAL	8,509.36
511-735-	MISCELLANEOUS	9,447.22
511-935	SMALL TOOLS	1,486.97
511-937	LAWN CARE	5,247.00

Line: 244 244 Other

Account	Description	Amount (\$)
515-736	PRINTING	2,110.64
515-765	DRAIN COMMISSION EXPENSE OTHER	9,250.00
515-802	ENGINEERING	8,054.58

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
467.1	Pavement Marking 612	222,574.18
467.7	Guardrail	0.00