

**2024**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Montmorency County**  
**Michigan**  
**Year Ended 2024**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

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Chief Financial Officer

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Chairman

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Date

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$2,808,493.32
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	880,862.80
b. State Trunkline Maintenance	0.00
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	499.02

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	381,768.85
5. Road Materials	102,786.44
6. Equipment Materials and Parts	32,944.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	914,596.00
9. Other	

**10. TOTAL ASSETS****\$5,121,950.43**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$38,835.02
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	43,573.58
14. Advances	0.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	619,220.00
18. Other	0.00

**Fund Balances**

19. Primary Road Fund	134,390.89
20. Local Road Fund	3,683.40
21. County Road Commission Fund	4,282,247.54
<b>22. Total Fund Balances</b>	<b>4,420,321.83</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$5,121,950.43**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**CAPITAL ASSETS ACCOUNT GROUP**

<u>Assets</u>	(A)	(B)
24. Land		\$47,476.27
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	55,699.50	
26 a.Less: Accumulated Depreciation	0.00	55,699.50
27. Buildings	2,737,677.85	
27 a.Less: Accumulated Depreciation	(1,208,646.47)	1,529,031.38
28. Equipment - Road	5,946,947.53	
28 a.Less: Accumulated Depreciation	(4,149,474.65)	1,797,472.88
29. Equipment - Shop	160,820.91	
29 a.Less: Accumulated Depreciation	(148,856.75)	11,964.16
30. Equipment - Engineers	7,234.86	
30 a.Less: Accumulated Depreciation	(7,234.86)	0.00
31. Equipment - Yard and Storage	27,940.07	
31 a.Less: Accumulated Depreciation	(27,940.07)	0.00
32. Equipment and Furniture - Office	65,145.74	
32 a.Less: Accumulated Depreciation	(62,133.74)	3,012.00
33. Infrastructure	36,320,390.00	
33 a.Less: Accumulated Depreciation	(8,376,529.00)	27,943,861.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	<b>36. Total Assets</b>	<b>\$31,388,517.19</b>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	415,984.32
	37 b.Local	0.00
	37 c.Co. Road Comm.	3,028,671.87
	37 d.Infrastructure	27,943,861.00
	<b>38. Total Equities</b>	<b>\$31,388,517.19</b>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		154,882.00
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	<b>44. Total Liabilities</b>	<b>\$154,882.00</b>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<b>\$0.00</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$591,621.59	\$591,621.59
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	591,621.59	591,621.59
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	31,915.60	31,915.60
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	424,227.18	0.00	0.00	424,227.18
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	424,227.18	0.00	0.00	424,227.18
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	5,988.81	4,011.19		10,000.00
58. Snow Removal	0.00	65,118.60		65,118.60
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,709,313.01	1,814,642.75		4,523,955.76
61. Total MTF	2,715,301.82	1,883,772.54		4,599,074.36
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	74,863.62	187,900.92	0.00	262,764.54
64. Total Other	74,863.62	187,900.92	0.00	262,764.54
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	98,555.29	0.00		98,555.29
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	98,555.29	0.00		98,555.29
<b>72. Total State Sources</b>	<b>\$2,888,720.73</b>	<b>\$2,071,673.46</b>	<b>\$0.00</b>	<b>\$4,960,394.19</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	275,490.79	0.00	275,490.79
75. Other	0.00	0.00	13,000.00	13,000.00
76. Total Contributions	0.00	275,490.79	13,000.00	288,490.79
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		0.00	0.00
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	1,695.63	1,695.63
80. Other	0.00	0.00	273.46	273.46
81. Total Charges	0.00	0.00	1,969.09	1,969.09
<b>Interest and Rents</b>				
82. Interest Earned	4,466.84	1,869.84	97,543.34	103,880.02
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	4,466.84	1,869.84	97,543.34	103,880.02
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	1,275.44	0.00	9,032.06	10,307.50
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	1,275.44	0.00	9,032.06	10,307.50
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$3,318,690.19</b>	<b>\$2,349,034.09</b>	<b>\$745,081.68</b>	<b>\$6,412,805.96</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	2,304,717.49	624,328.55		2,929,046.04
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,304,717.49	624,328.55		2,929,046.04
<b>Maintenance</b>				
111. Roads	551,367.59	1,814,506.85		2,365,874.44
112. Structures	4,875.42	0.00		4,875.42
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	334,894.20	412,881.63		747,775.83
115. Traffic Control	21,183.57	13,075.39		34,258.96
116. Total Maintenance	912,320.78	2,240,463.87		3,152,784.65
117. Total Construction, Preservation And Maintenance	3,217,038.27	2,864,792.42		6,081,830.69
<b>Other</b>				
118. Trunkline Maintenance	0.00		0.00	0.00
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	171,804.09	152,992.60		324,796.69
121. Equipment - Net	(15,345.89)	(42,332.33)	(1,649.26)	(59,327.48)
122. Capital Outlay - Net	0.00	0.00	82,880.42	82,880.42
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	156,458.20	110,660.27	81,231.16	348,349.63
<b>128. Total Expenditures</b>	<b>\$3,373,496.47</b>	<b>\$2,975,452.69</b>	<b>\$81,231.16</b>	<b>\$6,430,180.32</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,318,690.19	\$2,349,034.09	\$745,081.68	\$6,412,805.96
130. Total Expenditures	3,373,496.47	2,975,452.69	81,231.16	6,430,180.32
131. Excess of Revenues Over (Under) Expenditures	(54,806.28)	(626,418.60)	663,850.52	(17,374.36)
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(54,806.28)	(626,418.60)	663,850.52	(17,374.36)
136. Beginning Fund	189,197.17	80,102.00	4,168,397.02	4,437,696.19
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	189,197.17	80,102.00	4,168,397.02	4,437,696.19
139. Interfund Transfer(County to Primary and/or Local)	0.00	550,000.00	(550,000.00)	0.00
140. Ending Fund Balance	\$134,390.89	\$3,683.40	\$4,282,247.54	\$4,420,321.83

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$171,860.92	
142. Depreciation	<u>499,785.61</u>	
143. Other	<u>225,357.91</u>	
<b>144. Total Direct</b>		<u>897,004.44</u>

145. Indirect Equipment Expense		<u>373,098.34</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>227,849.77</u>	
<b>148. Total Operating</b>		<u>\$227,849.77</u>

**149. TOTAL EQUIPMENT EXPENSE** \$1,497,952.55

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	0.00	151,764.45		151,764.45
152. Maintenance	<u>402,812.58</u>	<u>959,412.01</u>		<u>1,362,224.59</u>
153. Inventory Operations	0.00	0.00	28,195.90	28,195.90
154. MDOT	0.00		<u>0.00</u>	0.00
155. Other Reimbursable Charges	0.00	0.00	<u>0.00</u>	0.00
156. All Other Charges	0.00	0.00	15,095.09	15,095.09
157. Total Equipment Rental Credits	<u>402,812.58</u>	<u>1,111,176.46</u>	<u>43,290.99</u>	<u>1,557,280.03</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(59,327.48)</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$402,812.58</u>	<u>\$1,111,176.46</u>	<u>\$43,290.99</u>	<u>\$1,557,280.03</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	25.87 %	71.35 %	2.78 %	100.00 %
161. Prorated Total Equipment Expense	<u>387,466.69</u>	<u>1,068,844.13</u>	<u>41,641.73</u>	<u>1,497,952.55</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(15,345.89)</u>	<u>(42,332.33)</u>	<u>(1,649.26)</u>	<u>(59,327.48)</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	0.00	0.00
165. Primary Maintenance	158,434.00	109,043.80
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	67,639.75	46,553.74
168. Local Maintenance	367,234.00	252,752.49
169. Inventory	8,925.00	0.00
170. Equipment Expense - Direct	101,797.65	70,063.27
171. Equipment Expense - Indirect	82,738.07	56,945.30
172. Equipment Expense - Operating	0.00	0.00
173. Administration	144,959.43	99,769.86
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	12.50	
176. Capital Outlay	0.00	0.00
177. Other	335,047.27	44,895.24
<b>178. Total Payroll</b>	<b>\$1,266,787.67</b>	
179. Less Applicable Payroll	0.00	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,266,787.67</b>	Total Distributive <b>\$680,023.70</b>

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$169,238.39	\$(1,893.98)	\$140,077.59	\$368,115.58	\$4,486.12	\$0.00	\$680,023.70
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	169,238.39	(1,893.98)	140,077.59	368,115.58	4,486.12	0.00	680,023.70
185. Applicable Labor Cost	988,032.97	988,032.97	988,032.97	988,032.97	988,032.97	988,032.97	
186. Factor	0.171288	(0.001917)	0.141774	0.372574	0.004540	0.000000	0.688259

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,228,491.91	76,225.58
189. Primary Maintenance	882,146.94	30,173.84
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	603,679.69	20,648.86
192. Local Maintenance	2,166,362.87	74,101.00
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$5,880,681.41</b>	<b>\$201,149.28</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	1,728.76	27,200.13	45,642.00	126,578.39	0.00	\$201,149.28
196. Applicable Operation Cost	5,880,681.41	5,880,681.41	5,880,681.41	5,880,681.41	5,880,681.41	
197. Factor	0.000294	0.004625	0.007761	0.021524	0.000000	\$0.034204



Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$0.00	\$0.00
204. Fringe Benefits	0.00	0.00
205. Equipment Rental	0.00	0.00
206. Materials	0.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	0.00	0.00
209. Other	0.00	0.00
<b>210. Total Charges for Current Year</b>	<b>\$0.00</b>	<b>\$0.00</b>
211. Beginning Balance	0.00	0.00
212. Sub-Total	0.00	0.00
213. Less Credits	0.00	0.00
<b>214. Ending Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	674,397.63
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$674,397.63</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	674,397.63	674,397.63
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	674,397.63	674,397.63
227. Less: Depreciation and Depletion 968	0.00	0.00	(591,517.21)	(591,517.21)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$82,880.42</u>	<u>\$82,880.42</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	415,984.32	0.00	2,945,791.45	3,361,775.77
230. Percentage of Total	12.37 %	0.00 %	87.63 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>1,275.44</u>	<u>0.00</u>	<u>9,032.06</u>	<u>10,307.50</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**PRESERVATION EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,599,074.36</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 6 Expenditures)			<u>324,796.69</u>
234. Total Capital Outlay (from Page 13)			<u>674,397.63</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>999,194.32</u>
236 b. Adjusted MTF Returns			<u>3,599,880.04</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$2,304,717.49</u>	<u>\$624,328.55</u>	<u>2,929,046.04</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>912,320.78</u>	<u>2,240,463.87</u>	<u>3,152,784.65</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,217,038.27</u>	<u>2,864,792.42</u>	<u>6,081,830.69</u>
241. 90% of Adjusted MTF Returns			<u>3,239,892.04</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>0.00</u>	<u>164,967.24</u>	<u>267,934.93</u>	<u>0.00</u>	<u>133,865.00</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>186,614.27</u>	<u>305,634.00</u>	<u>251,432.00</u>	<u>339,610.00</u>	<u>153,014.40</u>
<b>242. TOTAL</b>					<u>\$1,803,071.84</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,599,074.36} \times .10 = \underline{459,907.44}$$

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$82,738.07
712-724	Fringe Benefits - Shop Employees	56,945.30
721	Drug Testing	1,930.25
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,574.43
733	Welding Supplies	777.21
734	Safety Supplies - Shop	7,950.54
736	Tire Shop Supplies	2,402.44
737	Shop Supplies	1,805.77
791	Equipment Material/Parts Inventory Adjustment	11,430.48
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	3,664.99
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	7,354.27
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	3,961.50
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	0.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	38,772.35
931	Buildings Repairs and Maintenance	15,628.03
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	12,111.14
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	86,764.94
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	4,170.79
968	Depreciation - Stockroom Expense	0.00
707	Other:	29,115.84
	<b>243. TOTAL</b>	<b>\$373,098.34</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$144,959.43
709-714	Administrative Leave	0.00
724	Fringe Benefits	99,769.86
727	Postage	0.00
728	Office Supplies	361.48
730	Dues and Subscriptions	10,487.62
801	Contractual Services	0.00
803	Legal Services	0.00
804	Auditing and Accounting Services	18,005.78
807	Data Processing	18,488.04
810	Education	1,366.01
850-853	Communications	4,358.83
861	Travel and Mileage	3,574.62
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	4,649.37
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	19.04
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	0.00
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	795.87
	Other:	18,551.74
	<b>244. TOTAL</b>	<b>\$325,387.69</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	(27.05)
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	(563.95)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(591.00)</b>
	<b>245. Net Administrative Expense</b>	<b>\$324,796.69</b>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Co. Rd. 612	Fish Lab to 487	98,553.29	Resurfacing
	<b>246. Total</b>	<u>\$98,553.29</u>	

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	0.00 mi.	x \$725,908.29	0.00 mi.	\$381,104.88
252. Resurfacing	0.00 mi.	1,475,388.70	0.00 mi.	0.00
253. Gravel Surfacing	0.00 mi.	103,420.50	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	243,223.67
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		2,304,717.49		624,328.55
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$2,304,717.49</b>		<b>\$624,328.55</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
Albert	107.64	0.00	361,132.20	29.42	0.00	89,554.48	2,453	56,320.88
Avery	32.19	0.00	107,997.45	7.06	0.00	21,490.64	662	15,199.52
Briley	67.02	0.00	224,852.09	19.37	0.00	58,962.28	1,697	38,963.12
Hillman	72.12	0.00	241,962.61	29.77	0.00	90,619.88	1,405	32,258.80
Loud	33.39	0.00	112,023.45	8.68	0.00	26,421.92	262	6,015.52
Montmorency	77.50	0.00	260,012.50	39.49	0.00	120,207.57	1,016	23,327.36
Rust	21.10	0.00	70,790.50	15.07	0.00	45,873.08	519	11,916.24
Vienna	70.10	0.00	235,185.49	14.91	0.00	45,386.04	535	12,283.60
<b>266. Totals</b>	<b>481.06</b>	<b>0.00</b>	<b>\$1,613,956.29</b>	<b>163.77</b>	<b>0.00</b>	<b>\$498,515.89</b>	<b>8,549</b>	<b>\$196,285.04</b>
Local Road Rate Per Mile			3355	Primary Road Rate Per Mile		3044		
Local Urban Road Rate Per Mile			2895	Primary Urban Road Rate Per Mile		17372		
Population Rate Per Capita			22.96					

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Albert	0.00	867,502.79	867,502.79	48,542.87
Avery	0.00	581,506.79	581,506.79	6,305.63
Briley	0.00	144,401.50	144,401.50	8,237.88
Hillman	0.00	0.00	0.00	9,655.36
Loud	0.00	208,029.61	208,029.61	0.00
Montmorency	0.00	1,024,184.85	1,024,184.85	187,394.30
Rust	0.00	103,420.50	103,420.50	4,911.75
Vienna	0.00	0.00	0.00	10,443.00
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$2,929,046.04</b>	<b>\$2,929,046.04</b>	<b>\$275,490.79</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Bituminous Reconstruction

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Co. Rd. 487 from Morningstar East	714,459.77	10/03/2024	Asphalt
Co. Rd. 452 from Anchor Lake to Dickie Rd	381,104.88	09/24/2024	Seal Coat

**Work Type:** Bituminous Resurfacing

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Co. Rd. 451 from Snow to Royston	638,073.38	10/01/2024	Asphalt
Co. Rd. 612 from Fish Lab to 487	832,118.44	10/01/2024	Asphalt

**Work Type:** Culvert extension and headwall repair/rebuild

<b>Project ID/Name</b>	<b>Total Project Cost</b>	<b>Date Open to Traffic</b>	<b>Pavement Type</b>
Scenic Route 3 Culvert	243,223.67	11/05/2024	Seal Coat

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Sub Ledger Report

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
040	MISCELLANEOUS A/R	499.02

Line: 9 Other (Identify)

Account	Description	Amount (\$)
078	TAXES RECEIVABLE	619,220.00
123-02	PREPAID ASSET	295,376.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
247	DEFERRED INFLOWS	0.00

Line: 49 Specify - County

Account	Description	Amount (\$)
451	ROAD USE	31,915.60

Line: 49 Specify - Local

Account	Description	Amount (\$)
451	ROAD USE	0.00

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
-	ARRA / FISHERIES	0.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
-	ARRA / FISHERIES	0.00

Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
546-11	STATE SURPLUS FUNDS	0.00
675-168	SCENIC RT 3/SHER CRK	187,900.92

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
546-0546	STATE TED FUNDS	74,863.62

Line: 70 EDF-Other - Primary

Account	Description	Amount (\$)
0453	STATE TED FUNDS	0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**Line: 75 CFL-Other - County**

Account	Description	Amount (\$)
0644-000	DRAIN COMMISSION CONTRIBUTION	13,000.00

**Line: 75 CFL-Other - Local**

Account	Description	Amount (\$)
0675	OTHER CONTRIBUTIONS	0.00

**Line: 75 CFL-Other - Primary**

Account	Description	Amount (\$)
671-675	HURON PINES	0.00

**Line: 80 SC-Other - County**

Account	Description	Amount (\$)
0671-687	OTHER	273.46

**Line: 90 Other2 Other - County**

Account	Description	Amount (\$)
0668-000	ROYALTIES	0.00
0687-000	MISCELLANEOUS	0.00

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
510	OTHER	225,357.91
941	LEASES	0.00

**Line: 156 All Other Charges - County**

Account	Description	Amount (\$)
040-040	Accts Receivable	55.07
257-257	Accrued Wages	0.00
510	EQ DIRECT	386.16
511	EQ INDIRECT	0.54
513	dist fringes	75.24
514	OTHER DISTRIBUTIVE	14,578.08

**Line: 177 Other - Distributive Calculation**

Account	Description	Amount (\$)
514	OTHER DISTRIBUTIVE	44,895.24

**Line: 177 Other - Total Labor Charge**

Account	Description	Amount (\$)
257	ACCRUED WAGES	(14,343.00)
511	DISTRIBUTIVE OTHER	65,230.07
513	DISTRIBUTIVE FRINGES	284,160.20

**Line: 181 Total Fringe Benefits - Other**

Account	Description	Amount (\$)
513-725	OPEB CONTRIBUTION	0.00

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
514-704	SUPERINTENDENT, WEIGHMASTER, & FRINGES	0.00

**Line: 242 Expenditure10**

Account	Description	Amount (\$)
467.1	Co. Rd. 491 from Andergood to 612	0.00
467.1	Co. Rd. 612 from Meridian Line to Eagle Point	0.00
467.1	Co. Rd. 612	0.00
467.1	Co. Rd. 612 East	0.00
467.2	Co. Rd. 487 from 489 to Morningstar Lake Rd	0.00
467.2	Co. Rd. 487	153,014.40
467.3	Co. Rd. 487 from 489 to 32	0.00
467.4	Co. Rd. 451	0.00
467.4	Co. Rd. 451 (2)	0.00

**Line: 243 707 Other**

Account	Description	Amount (\$)
511-716	PHYSICALS	1,190.00
511-735-	WASTE DISPOSAL	7,496.56
511-735-	MISCELLANEOUS	14,694.72
511-935	SMALL TOOLS	1,490.56
511-937	LAWN CARE	4,244.00

**Line: 244 244 Other**

Account	Description	Amount (\$)
515-736	PRINTING	1,659.41
515-765	DRAIN COMMISSION EXPENSE OTHER	12,000.00
515-802	ENGINEERING	4,892.33

**Line: 257 Other Local System Expenditure**

Account	Description	Amount (\$)
497.1	Scenic Route 3 Culvert	243,223.67

**Line: 257 Other Primary System Expenditure**

Account	Description	Amount (\$)
467.1	Pavement Marking 612	0.00
467.7	Guardrail	0.00