

Projection and Funding Plan

Montmorency CRC						
2020 funding projection (based on December 31, 2019 actuarial valuation)						
Discount Return						
6.30% 6.30%						
Year ending	liability	Assets at end of year	Contribution during the year	Expected Benefit payments during the year	total contribution	funded percent
12/31/2020	827,115	281,181	67,000			
12/31/2021	826,144	367,974	67,000	62,563	129,563	45%
12/31/2022	833,495	460,234	67,000	54,923	121,923	55%
12/31/2023	840,470	558,307	67,000	55,914	122,914	66%